COMMISSIONER'S COURT Public Hearing Budget FY 2014-2015

August 21, 2014

The Hunt County Commissioner's Court met this day at 10:00 with Commissioners Eric Evans, Jay Atkins, Phillip Martin and Jim Latham. Judge John Horn was presiding. Present were Jimmy Hamilton-Auditor, Tammie Byrd- Assistant Auditor and Jennifer Lindenzweig-County Clerk

To discuss and possibly take action on:

1. A tax rate of \$0.532469 per \$100 valuation has been proposed for adoption by the governing body of Hunt County. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

PROPOSED TAX RATE	\$0.532469 per \$100
PRECEDING YEAR'S TAX RATE	\$0.532469 per \$100
EFFECTIVE TAX RATE	\$0.517158 per \$100
ROLLBACK TAX RATE	\$0.564322 per \$100

Correction to the Rollback tax rate from \$0564372 to \$0.564322

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for Hunt County from the same properties in both the 2013-2014 tax year and the 2014-2015 tax year.

The rollback tax rate is the highest tax rate that Hunt County may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

property tax amount = (rate) x (taxable value of your property) / 100 For assistance or detailed information about tax calculations, please contact:

Randy Wineinger
Hunt County Tax Assessor Collector
2500 Stonewall St
Greenville, TX 75401
(903)408-4000

Correction the minutes from the August 18, 2014 Public hearing to reflect the correction of
the Rollback tax rate from \$0.564372 to \$0.564322
13,278 On the motion by Atkins, second by Martin, the Court adjourned at 10:03 a. m. Minutes approved the day of, 2014.
Hunt County Judge Attest:
Hunt County Clerk